



Giesecke & Devrient

Creating Confidence.

PRESS RELEASE

Giesecke & Devrient Now AMEX Enabled Partner for HCE Cloud Payment Services

Munich, February 12, 2016 – Giesecke & Devrient (G&D) is pleased to announce that its Convego CloudPay solution has achieved AMEX Enabled accreditation for cloud-based specifications. The AMEX Enabled accreditation covers core services, including digital credential management, payment card provisioning and lifecycle management, as well as online data generation and related key management.

With Convego CloudPay, G&D is offering a mobile, cloud-based payment service, which meets the specifications of the leading international payment schemes. The solution comprises two main components: the CloudPay Server for mobile card provision and life cycle management, and the CloudPay Client software offering functions for digitalized payment transactions. The CloudPay Server enables banks' customers to automatically download their payment card credentials onto their smartphones via Host Card Emulation (HCE) technology by using their bank's mobile app. Thereafter, consumers can begin to use their mobile payment function.

“With this certification and licensing agreement, the Convego CloudPay solution can now be used globally by any bank wanting to issue American Express compliant HCE payment cards”, said Edgar Salib, Group Senior Vice President Financial Institutions division at G&D. “Consumers with an HCE enabled Android smart device can now apply for American Express services and branded payment cards. G&D becoming an AMEX Enabled partner further expands the options available for financial service providers with Convego CloudPay. Not only is our solution secure and complies with the payment scheme's requirements, it is also highly performant, enabling instant provisioning and fast payment, resulting in an excellent consumer experience.”

Convego® and Convego® CloudPay are registered trademarks of Giesecke & Devrient GmbH.



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About Giesecke & Devrient

Giesecke & Devrient (G&D) is a leading international technology provider headquartered in Munich, Germany. Founded in 1852, the Group has a workforce of over 11,450 employees and generated sales of approximately EUR 1.83 billion in the 2014 fiscal year. 58 subsidiaries and joint ventures in 31 countries ensure customer proximity worldwide.

G&D develops, produces, and distributes products and solutions in the payment, secure communication, and identity management sectors. G&D is a technology leader in these markets and holds a strong competitive position. The Group's customer base mainly comprises central and commercial banks, mobile network operators, business enterprises, governments, and public authorities. For more information, please visit: www.gi-de.com.

About AMEX Enabled

AMEX Enabled is an accreditation that signifies a product or service is approved for use on the American Express Global Network based on meeting American Express specifications, security and compliance requirements.

The AMEX Enabled Program is a convenient way for companies to get the information they need to develop a product or service that is compatible with the American Express Global Network. Once a company's product/service is fully certified with American Express, it is eligible to use AMEX Enabled mark.

AMEX Enabled products are listed on www.amexenabled.com, allowing issuers (financial institutions that provide cards to consumers) and acquirers (financial institutions that enable merchants to accept payments) to confidently select technology that is compatible with the American Express Global Network.

* AMEX Enabled accreditation identifies third-party products or services that meet American Express requirements. See www.amexenabled.com for more details. Any listing, designation, approval or certification by American Express does not constitute a guarantee, endorsement, or warranty of a third-party's product, service or performance. Products or services will require certification in order to be allowed for use by an issuer, acquirer or provider on the American Express Global Network.